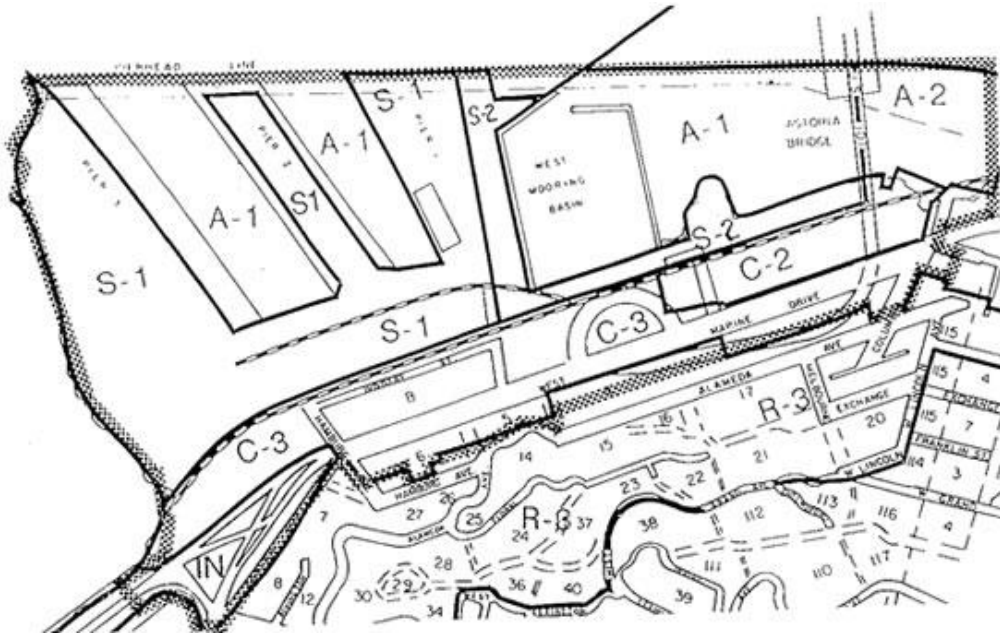


## Governing Body for Urban Renewal Districts

## Approved Budget Document and Detail

For

Year Beginning July 1, 2025



Prepared by:

Scott Spence, City Manager  
Budget Officer

April 17, 2025



Astoria Development Commission  
Governing Body for Urban Renewal Districts  
Approved Budget  
Year Beginning July 1, 2025

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## CITY OF ASTORIA

Founded 1811 • Incorporated 1856

**TO:** Astoria Budget Committee Members  
Citizens of Astoria

**DATE:** April 22, 2024

**SUBJECT:** 2024-25 FY Proposed Budget for the Astoria Development Commission

The proposed budget for the Astoria Development Commission for Fiscal Year (FY) 2025-26 is ready for your review and consideration. The proposed budget is balanced between resources and requirements. This message summarizes the budget proposals for the Astor East and the Astor West Urban Renewal Districts.

### **Astor East Urban Renewal District (AEURD)**

The AEURD General Fund appropriates the expenditures related to the activity of the district. The beginning fund balance is estimated at \$2,932,012. The tax increment is estimated to be \$325,000. Other revenues include estimated tax increment collections, loan receipts, delinquent tax collections and interest of \$107,700.

The major expenditures appropriated in this budget are Materials & Professional Services for \$202,700 and Improvements Other than Buildings for \$2,500,000. Professional Services are budgeted at \$191,500 which includes \$100,000 for general professional services, a payment to the City of Astoria for administrative services in the amount of \$85,500 and \$6,000 for audit services. The appropriation for Improvements Other than Buildings in the amount of \$2,500,000 does not anticipate a specific project and is budgeted to allow the Commission to take advantage of opportunities as they develop throughout the fiscal year.

### **Astor West Urban Renewal District (AWURD)**

The beginning fund balance is estimated at \$4,804,200. The Astoria Development Commission (ADC) passed a unanimous motion on April 15, 2021 to terminate tax revenue for the Astor West Urban Renewal District (URD). Revenues include loan receipts and interest in the amount of \$168,300.

The major expenditures appropriated in this budget are Materials & Professional Services for \$201,200 and Improvements Other than Building for \$4,000,000. Professional Services are budgeted at \$191,500 which includes \$100,000 for general professional services, a payment to the City of Astoria for administrative services in the amount of \$85,500 and \$6,000 for audit services. Capital Outlay is appropriated for \$4,000,000 to provide funds for the façade improvement program, continuing work with

the Port of Astoria, other improvements within the district and to provide the Commission with the ability to take advantage of other opportunities as they may develop throughout the fiscal year.

## **CONCLUSION**

The proposed budget for FY 2025-2026 for the Astoria Development Commission is balanced and is ready for review by the Budget Committee.

Respectfully submitted,



Scott Spence

City Manager/Budget Officer

ASTOR **EAST** URBAN RENEWAL DISTRICT  
Budget Document  
General Fund #126

Budget for Fiscal Year 7/1/25- 6/30/26

| <u>Historical Data</u>            |                                   |                                      | Resources and Requirements               | Proposed by<br>Budget<br>Officer | Approved by<br>Budget<br>Committee | Adopted by<br>Governing<br>Body |
|-----------------------------------|-----------------------------------|--------------------------------------|------------------------------------------|----------------------------------|------------------------------------|---------------------------------|
| <u>Actual Data</u><br>FYE 6/30/23 | <u>Actual Data</u><br>FYE 6/30/24 | <u>Adopted Budget</u><br>FYE 6/30/25 |                                          |                                  |                                    |                                 |
|                                   |                                   |                                      | <b><u>Resources:</u></b>                 |                                  |                                    |                                 |
| 2,208,782                         | 2,570,536                         | 2,952,000                            | Beginning Fund Balance                   | 2,932,012                        | 2,932,012                          |                                 |
| 6,669                             | 6,008                             | 6,260                                | Delinquent Ad Valorem Taxes              | 6,000                            | 6,000                              |                                 |
| 68,365                            | 136,426                           | 125,000                              | Interest on Investments                  | 101,500                          | 101,500                            |                                 |
| 42,840                            | -                                 | -                                    | Grants                                   | -                                | -                                  |                                 |
| 4,564                             | 4,298                             | 4,200                                | Miscellaneous                            | 200                              | 200                                |                                 |
| 324,596                           | 363,762                           | 291,000                              | Current Ad Valorem Taxes                 | 325,000                          | 325,000                            |                                 |
| <u>2,655,816</u>                  | <u>3,081,030</u>                  | <u>3,378,460</u>                     | <b>Total Resources</b>                   | <u>3,364,712</u>                 | <u>3,364,712</u>                   | -                               |
|                                   |                                   |                                      | <b><u>Requirements:</u></b>              |                                  |                                    |                                 |
|                                   |                                   |                                      | <b>Materials &amp; Services:</b>         |                                  |                                    |                                 |
| -                                 | -                                 | 500                                  | Office Supplies                          | 500                              | 500                                |                                 |
| -                                 | -                                 | 290                                  | Operating Supplies                       | 500                              | 500                                |                                 |
| -                                 | -                                 | 3,000                                | Training, Conferences, Meetings & Travel | 2,000                            | 2,000                              |                                 |
| 77,377                            | 77,478                            | 378,320                              | Professional Services                    | 191,500                          | 191,500                            |                                 |
| 4,888                             | 5,020                             | 5,800                                | Memberships & Dues                       | 6,000                            | 6,000                              |                                 |
| -                                 | -                                 | 300                                  | Communications                           | 200                              | 200                                |                                 |
| 545                               | 369                               | 1,100                                | Advertising                              | 1,000                            | 1,000                              |                                 |
| -                                 | -                                 | -                                    | Insurance                                | -                                | -                                  |                                 |
| -                                 | -                                 | 100                                  | Repair & Maintenance Services            | -                                | -                                  |                                 |
| -                                 | -                                 | 100                                  | Miscellaneous                            | 1,000                            | 1,000                              |                                 |
| 82,810                            | 82,867                            | 389,510                              | <b>Total Materials &amp; Services</b>    | 202,700                          | 202,700                            | -                               |
|                                   |                                   |                                      | <b>Capital Outlay:</b>                   |                                  |                                    |                                 |
| 2,470                             | -                                 | 1,750,000                            | Improvements Other Than Buildings        | 2,500,000                        | 2,500,000                          |                                 |
| -                                 | -                                 | 200,000                              | <b>Contingency</b>                       | <u>662,012</u>                   | <u>662,012</u>                     |                                 |
| <u>2,570,536</u>                  | <u>2,998,163</u>                  | <u>1,038,950</u>                     | Ending Fund Balance                      | -                                | -                                  | -                               |
| <u>2,655,816</u>                  | <u>3,081,030</u>                  | <u>3,378,460</u>                     | <b>Total Requirements</b>                | <u>3,364,712</u>                 | <u>3,364,712</u>                   | -                               |

| Astor East Urban Renewal Fund                    |                                            | 2023-2024<br>Actual | 2024-2025<br>Budgeted | 2025-2026<br>Proposed |
|--------------------------------------------------|--------------------------------------------|---------------------|-----------------------|-----------------------|
| <b>Materials and Services</b>                    |                                            |                     |                       |                       |
| 126-0000-510-3045                                | General Office Supplies                    | 0                   | 500                   | 500                   |
|                                                  | <b>Subtotal Office Supplies</b>            | <b>0</b>            | <b>500</b>            | <b>500</b>            |
| 126-0000-515-3310                                | General Operating Supplies                 | 0                   | 290                   | 500                   |
|                                                  | <b>Subtotal General Operating Supplies</b> | <b>0</b>            | <b>290</b>            | <b>500</b>            |
| 126-0000-615-4260                                | Conference / Meeting Expenses              | 0                   | 3,000                 | 2,000                 |
| 126-0000-615-4265                                | Travel: Conferences & Meetings             | 0                   | 0                     |                       |
|                                                  | <b>Subtotal Conferences &amp; Travel</b>   | <b>0</b>            | <b>3,000</b>          | <b>2,000</b>          |
| 126-0000-620-4540                                | Professional Services General              | 6,158               | 307,000               | 100,000               |
| 126-0000-620-4545                                | City Administrative Services               | 71,320              | 71,320                | 91,500                |
|                                                  | <b>Subtotal Professional Services</b>      | <b>77,478</b>       | <b>378,320</b>        | <b>191,500</b>        |
| 126-0000-630-4750                                | Various Dues                               | 5,020               | 5,800                 | 6,000                 |
|                                                  | <b>Subtotal Memberships &amp; Dues</b>     | <b>5,020</b>        | <b>5,800</b>          | <b>6,000</b>          |
| 126-0000-635-4975                                | Postage                                    | 0                   | 300                   | 200                   |
|                                                  | <b>Subtotal Communication</b>              | <b>0</b>            | <b>300</b>            | <b>200</b>            |
| 126-0000-640-5030                                | Advertising Public Notices                 | 369                 | 1,100                 | 1,000                 |
|                                                  | <b>Subtotal Advertising</b>                | <b>369</b>          | <b>1,100</b>          | <b>1,000</b>          |
| 126-0000-645-5060                                | Insurance - Liability / EAP                | 0                   | 0                     | 0                     |
|                                                  | <b>Subtotal Insurance</b>                  | <b>0</b>            | <b>0</b>              | <b>0</b>              |
| 126-0000-660-5825                                | General Repair & Maintenance               | 0                   | 100                   | 0                     |
| 126-0000-675-6035                                | General - Miscellaneous                    | 0                   | 100                   | 0                     |
|                                                  | <b>Subtotal Repair &amp; Maintenance</b>   | <b>0</b>            | <b>200</b>            | <b>0</b>              |
| 126-0000-675-6035                                | General - Miscellaneous                    | 0                   | 100                   | 1,000                 |
|                                                  | <b>Subtotal Miscellaneous</b>              | <b>0</b>            | <b>100</b>            | <b>1,000</b>          |
| <b>TOTAL MATERIALS &amp; SERVICES</b>            |                                            | <b>82,867</b>       | <b>389,610</b>        | <b>202,700</b>        |
| <b>Capital Outlay</b>                            |                                            |                     |                       |                       |
| 126-0000-730-6500                                | Improvements Other than Bldgs              | 0                   | 1,750,000             | 2,500,000             |
|                                                  | <b>Subtotal Capital Outlay</b>             | <b>0</b>            | <b>1,750,000</b>      | <b>2,500,000</b>      |
| <b>TOTAL CAPITAL OUTLAY</b>                      |                                            | <b>0</b>            | <b>1,750,000</b>      | <b>2,500,000</b>      |
| <b>Contingency</b>                               |                                            |                     |                       |                       |
| 126-0000-910-8020                                | Contingency                                | 0                   | 200,000               | 662,012               |
|                                                  | <b>Subtotal Contingency</b>                | <b>0</b>            | <b>200,000</b>        | <b>662,012</b>        |
| <b>Ending Fund Balance</b>                       |                                            |                     |                       |                       |
| 126-0000-950-8520                                | Ending Fund Balance                        | 0                   | 1,038,950             | 0                     |
|                                                  | <b>Subtotal Ending Fund Balance</b>        | <b>0</b>            | <b>1,038,950</b>      | <b>0</b>              |
| <b>TOTAL ASTOR EAST URBAN RENEWAL FUND TOTAL</b> |                                            | <b>82,867</b>       | <b>3,378,560</b>      | <b>3,364,712</b>      |



ASTOR **WEST** URBAN RENEWAL DISTRICT  
Budget Document  
General Fund Fund # 127

| <u>Historical Data</u> |                  |                       | <u>Budget for Fiscal Year 7/1/25 - 6/30/26</u> |                  |                  |                |
|------------------------|------------------|-----------------------|------------------------------------------------|------------------|------------------|----------------|
| <u>Actual Data</u>     |                  | <u>Adopted Budget</u> |                                                | Proposed by      | Approved by      | Adopted by     |
| FYE 6/30/23            | FYE 6/30/24      | FYE 6/30/25           | Resources and Requirements                     | Budget Officer   | Budget Committee | Governing Body |
|                        |                  |                       | <b><u>Resources:</u></b>                       |                  |                  |                |
| 4,969,149              | 5,122,552        | 5,217,600             | Beginning Fund Balance                         | 4,804,200        | 4,804,200        |                |
| 6,186                  | 6,186            | -                     | Delinquent Ad Valorem Taxes                    | -                | -                |                |
| 139,407                | 139,407          | 250,000               | Interest on Investments                        | 157,500          | 157,500          |                |
| 154,227                | 154,227          | -                     | Grants                                         | -                | -                |                |
| 10,000                 | 10,000           | 10,000                | Other financing sources                        | -                | -                |                |
| 14,543                 | 14,543           | 10,800                | Miscellaneous                                  | 10,800           | 10,800           |                |
| <u>5,293,512</u>       | <u>5,446,915</u> | <u>5,488,400</u>      | <b>Total Resources</b>                         | <u>4,972,500</u> | <u>4,972,500</u> | -              |
|                        |                  |                       | <b><u>Requirements:</u></b>                    |                  |                  |                |
|                        |                  |                       | <b><u>Materials &amp; Services:</u></b>        |                  |                  |                |
| -                      | -                | 500                   | Office Supplies                                | 500              | 500              |                |
| -                      | -                | 3,000                 | Training, Conferences, Meetings & Travel       | 2,000            | 2,000            |                |
| 165,528                | 114,471          | 232,240               | Professional Services                          | 191,500          | 191,500          |                |
| 4,888                  | 4,880            | 5,280                 | Memberships & Dues                             | 5,500            | 5,500            |                |
| 544                    | 369              | -                     | Advertising                                    | 1,000            | 1,000            |                |
| -                      | -                | 500                   | Postage                                        | 200              | 200              |                |
| -                      | -                | 280                   | Miscellaneous                                  | 500              | 500              |                |
| 170,960                | 119,720          | 241,800               | <b>Total Materials &amp; Services:</b>         | 201,200          | 201,200          | -              |
|                        |                  |                       | <b><u>Capital Outlay:</u></b>                  |                  |                  |                |
| -                      | 17,421           | 4,500,000             | Improvements Other Than Buildings              | 4,000,000        | 4,000,000        |                |
| -                      | -                | 250,000               | <b>Contingency</b>                             | 250,000          | 250,000          |                |
| <u>5,122,552</u>       | <u>5,309,774</u> | <u>496,600</u>        | Ending Fund Balance                            | <u>521,300</u>   | <u>521,300</u>   | -              |
| <u>5,293,512</u>       | <u>5,446,915</u> | <u>5,488,400</u>      | <b>Total Requirements</b>                      | <u>4,972,500</u> | <u>4,972,500</u> | -              |

| Astor West Urban Renewal Fund Expenditures |                                                    | 2023-2024<br>Actual | 2024-2025<br>Budgeted | 2025-2026<br>Proposed |
|--------------------------------------------|----------------------------------------------------|---------------------|-----------------------|-----------------------|
| <b>Materials and Services</b>              |                                                    |                     |                       |                       |
| 127-0000-510-3045                          | General Office Supplies                            | 0                   | 500                   | 500                   |
|                                            | <b>Subtotal Office Supplies</b>                    | <b>0</b>            | <b>500</b>            | <b>500</b>            |
| 127-0000-615-4260                          | Conference / Meeting Expenses                      | 0                   | 3,000                 | 2,000                 |
| 127-0000-615-4265                          | Travel: Conferences & Meetings                     | 0                   | 0                     | 0                     |
|                                            | <b>Subtotal Conferences, Meetings &amp; Travel</b> | <b>0</b>            | <b>3,000</b>          | <b>2,000</b>          |
| 127-0000-620-4540                          | Professional Services General                      | 31,881              | 149,650               | 100,000               |
| 127-0000-620-4545                          | City Administrative Services                       | 82,590              | 82,590                | 91,500                |
|                                            | <b>Subtotal Professional Services General</b>      | <b>114,471</b>      | <b>232,240</b>        | <b>191,500</b>        |
| 127-0000-630-4750                          | Various Dues                                       | 4,880               | 4,830                 | 5,500                 |
| 127-0000-630-4905                          | Subscriptions                                      | 0                   | 450                   | 0                     |
|                                            | <b>Subtotal Memberships &amp; Dues</b>             | <b>4,880</b>        | <b>5,280</b>          | <b>5,500</b>          |
| 127-0000-635-4975                          | Postage                                            | 0                   | 500                   | 200                   |
|                                            | <b>Subtotal Postage</b>                            | <b>0</b>            | <b>500</b>            | <b>200</b>            |
| 127-0000-640-5030                          | Advertising Public Notices                         | 369                 | 0                     | 1,000                 |
|                                            | <b>Subtotal Advertising</b>                        | <b>369</b>          | <b>0</b>              | <b>1,000</b>          |
| 127-0000-675-6035                          | General - Miscellaneous                            | 0                   | 280                   | 500                   |
|                                            | <b>Subtotal Miscellaneous</b>                      | <b>0</b>            | <b>280</b>            | <b>500</b>            |
| <b>ALL MATERIALS &amp; SERVICES</b>        |                                                    | <b>119,720</b>      | <b>241,800</b>        | <b>201,200</b>        |
| <b>Capital Outlay</b>                      |                                                    |                     |                       |                       |
| 127-0000-730-6500                          | Improvements Other than Bldgs                      | 17,421              | 4,500,000             | 4,000,000             |
|                                            | <b>Subtotal Capital Outlay</b>                     | <b>17,421</b>       | <b>4,500,000</b>      | <b>4,000,000</b>      |
| <b>TOTAL CAPITAL OUTLAY</b>                |                                                    | <b>17,421</b>       | <b>4,500,000</b>      | <b>4,000,000</b>      |
| <b>Contingency</b>                         |                                                    |                     |                       |                       |
| 127-0000-910-8020                          | Contingency                                        | 0                   | 250,000               | 250,000               |
|                                            | <b>Subtotal Contingency</b>                        | <b>0</b>            | <b>250,000</b>        | <b>250,000</b>        |
| <b>Ending Fund Balance</b>                 |                                                    |                     |                       |                       |
| 127-0000-950-8520                          | Ending Fund Balance                                | 0                   | 496,600               | 521,300               |
|                                            | <b>Subtotal Ending Fund Balance</b>                | <b>0</b>            | <b>496,600</b>        | <b>521,300</b>        |
| <b>TOTAL ASTOR WEST URBAN RENEWAL FUND</b> |                                                    | <b>137,141</b>      | <b>5,488,400</b>      | <b>4,972,500</b>      |